

IDS roundtable discussion on the Banking and Finance sector

KOTA KINABALU (Mon.) – Institute for Development Studies (Sabah), IDS will organize a roundtable discussion on issues in the banking and finance sector, which is to be held at its Conference Room here on Wednesday (Feb. 18).

In a statement today, IDS Executive Director, Datuk Dr Mohd Yaakub Haji Johari said the roundtable is organized to provide a platform for leaders in the banking and finance sectors to exchange and offer views on the impacts of current global financial and economic developments to businesses and industries in Sabah in particular.

“The discussion will provide us with better perspective on the global and national economic situation and provide guidance for new policies in the financial and banking sectors,” he said.

“We are indeed fortunate to have a very distinguished speaker non other than the Bank Negara Assistant Governor Dato’ Muhammad Bin Ibrahim to present the first paper entitle *Government’s Current Policies and Measures in Managing the Banking and Finance sector*,” said Dr. Mohd. Yaakub. The second paper entitles *Current Issues and Challenges in the Banking and Finance Sector* will be presented by Executive Director of the Associations of Banks in Malaysia Ms. Chuah Mei Lin.

Dr Yaakub said the specific objectives of the roundtable are as follows:

- To discuss the impacts of the financial crisis on the banking and financial sector;

- To discuss the current policies and measures undertaken by government to restore stability and confidence in the banking and financial sector;
- To discuss the impacts of current developments in the country's banking and financial sector on Sabah's economy by industries (e.g., services and tourism, agriculture, manufacturing, construction, and etc.); and
- To discuss possible plan and strategies on how to mitigate the current problems and challenges facing the industries in Sabah.

About forty participants has confirmed their attendance in the roundtable discussion.

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