

Press release

23 February 2009

IDS Roundtable Discussion on the Real Estate and Property Sector

KOTA KINABALU (Mon.) – Institute for Development Studies (Sabah), IDS will organize a roundtable discussion on the real estate and property sector which is to be held at its Conference Room here on Wednesday (Feb. 25).

In a statement today, IDS Executive Director, Datuk Dr Mohd Yaakub Haji Johari said the roundtable is part of the roundtable discussion series organized by the institute on the current economic scenario.

“The aim is to provide platform for leaders in the real estate and property sectors to discuss and exchange views on the impact of the current economic situation to their businesses and industries,” he said.

“At the same time the roundtable will provide us with pertinent information on the current scenario in the real estate and property sectors from leaders in the industry to enable pre-emptive measures be discussed,” he said.

Dr. Mohd. Yaakub said three prominent speakers will present papers at the roundtable. “The first paper is entitled Issues and Challenges in the Real Estate and Property Sectors and will be jointly presented by Mr. Kong Kwok Wah, president of the Sabah Housing and Real Estate Developers Association and Datuk Susan Wong honorary treasurer of the association. The second paper is on the Outlook of the Property Market in Sabah and will be presented by Mr. Liaw Lam Thye from the Institution of Surveyors, Malaysia, Sabah Branch,” he said.

Dr Yaakub said the specific objectives of the roundtable are as follows:

- To discuss the impact of the financial crisis on the short term to medium term development of the property sector;
- To discuss the areas of potential overhang in Sabah's property sector;
- To discuss factors affecting development of the sector; and
- To discuss possible steps and measures to meet the challenges facing the sector

Those interested to participate in the roundtable discussion may contact Ms Veronica Otigil at Tel: 246166 or 246167. There are only limited places available.

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